

MBSL Mid Year Paper Specimen Ads English 2022 Aug

(W)(8Col)26.1cmX(H)27cm



Merchant Bank of Sri Lanka & Finance PLC

Unaudited key financial information for the period ended 30th June 2022

Co. Reg. No. PQ 10

Income Statement

	01/01/2022 To 30/06/2022 (Rs. Mn.)	01/01/2021 To 30/06/2021 (Rs. Mn.)
Interest Income	3,004	2,714
Interest Expenses	1,786	1,386
Net Interest Income	1,219	1,327
Gains/(Losses) from Trading Activities	(15)	21
Other Income	(70)	96
Operating Expenses	(1,215)	(1,113)
Impairment	(300)	(163)
Profit/(Loss) Before Tax	(382)	169
Income Tax	(2)	(29)
Profit/(Loss) After Tax	(384)	140

Statement of Financial Position

	As at 30/06/2022 (Rs.Mn.)	As at 30/06/2021 (Rs.Mn.)
Assets		
Cash and Bank Balance	662	830
Government Securities	4,407	2,237
Due from Related Parties	116	222
Loans and advances	28,554	26,942
Investments in Equity	598	747
Investment Properties and Real Estate	238	348
Property, Equipment and Right-of-use Assets	563	620
Intangible Assets	110	131
Other Assets	297	349
Total Assets	35,546	32,426
Liabilities		
Due to Banks	3,736	3,598
Due to Related Parties	353	3,922
Deposits from Customers	25,715	21,488
Other Borrowings	446	650
Other Liabilities	1,414	1,159
Total Liabilities	31,662	30,818
Equity		
Stated Capital	4,276	2,124
Statutory Reserve Fund	340	235
Retained Earnings	(705)	(754)
Other Reserves	(28)	3
Total Equity	3,883	1,608
Total Liabilities and Equity	35,546	32,426

Net Assets Value Per Share (Rs.)

7.40

9.69

Selected Key Performance Indicators

Description	As at 30/06/2022		As at 30/06/2021	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	12.64%	7.00%	3.97%	6.50%
Total Capital Adequacy Ratio	12.26%	11.00%	4.52%	10.50%
Capital Funds to Deposit Liabilities Ratio	14.79%	10.00%	8.68%	10.00%
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio	15.76%		16.44%	
Net Non-Performing Loans Ratio	5.71%		6.54%	
Net Non-Performing Loans to Core Capital Ratio	50.34%		132.52%	
Provision Coverage Ratio	53.09%		50.78%	
Profitability (%)				
Net Interest Margin	7.67%		9.06%	
Return on Assets	-2.20%		0.87%	
Return on Equity	-19.09%		19.91%	
Cost to Income Ratio	101.71%		69.26%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	119.47%		146.66%	
Liquid Assets to External Funds	12.11%		8.76%	
Memorandum Information				
Number of Branches	48		48	
External Credit Rating	BBB+ Stable Outlook		BBB+ Negative Outlook	
Regulatory Deposit/Lending Restrictions				
Cap on total Deposits (Rs. Bn)	-		23	
Cap on total Lending portfolio (Rs. Bn)	-		35	

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Head of Finance and the Compliance Officer of Merchant Bank of Sri Lanka & Finance PLC certify jointly that:

- The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- The information contained in these statements have been extracted from the unaudited Financial Statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)

P. I. Kandanaarachchi
Head of Finance

(Sgd.)

H. K. D. W. M. D. K. Hapuhinna
Chief Executive Officer

(Sgd.)

W. S. M. Fernando
Compliance Officer

10/August/2022

Merchant Bank of Sri Lanka & Finance PLC

(Subsidiary of Bank of Ceylon)

BOC Merchant Tower,
No. 28, St. Michael's Road, Colombo 03, Sri Lanka.

Tel : 011 4 711 711, Fax: 011 4 711 765

E-mail : mbslbank@mbslbank.com

Web Site : www.mbslbank.com